



Sportech Ltd ('Sportech' or the 'Group') FY 2025 Annual Report Results

Sportech, an international betting and hospitality business, is pleased to have released its Annual Report and Accounts for the financial year ended 31 December 2025 ('FY 2025'). These can be located on the Sportech website and on JP Jenkins website:

www.sportechplc.com/investors/results www.jpjenkins.com/company/Sportech

FY '25 Financial Overview

Metric	2025	2024
Revenue	£21.2m	£23.1m
Gross Profit	£11.7m	£12.7m
Adjusted EBITDA ¹	£1.3m	£1.5m
(Loss)/Profit before Tax	(£1.1m)	£0.1m
Cash ²	£2.2m	£3.6m

¹ Adjusted EBITDA includes exceptional items ²Excludes customer balances

Performance Overview

The revenue decline in 2025 was primarily driven by a lower Pari-Mutuel (Tote) betting handle, reflecting industry-wide pressures, negative regulatory changes in a market outside Connecticut, that the Group operated in, and heightened competition from sports betting, iCasino gaming, and online lotteries within the state. Food and Beverage sales softened slightly, while adverse weather conditions in the early and late parts of the year impacted both the quality of racing product and customer footfall at the Group's physical venues.

Despite these headwinds, Sportech demonstrated strong operational resilience. The impact was successfully mitigated through robust growth in Sports Betting commission income (up 17%), expansion of diversified revenue streams, rigorous cost management, and improved operational efficiencies. As a net result of headwinds during 2025, the Group delivered only a modest reduction in Adjusted EBITDA.

Key initiatives delivered during the year included the (December) closure of a high-cost location, the opening of a new modern Off-Track Betting facility in East Haven, the planned launch of the enhanced MyWinners.com platform, (launched January 27, 2026). These actions, combined with the consolidation of digital operations, have created a solid foundation for future growth.

Sportech continues to establish new business partnerships, building on its solid foundation, and remains committed to maximising shareholder value, fostering growth in the US gaming sector, and leveraging its exclusive licences to drive innovation and customer engagement.

Potential Assets Sale

As previously disclosed, the Company received an approach from a third party regarding the potential acquisition of significant Group assets. Discussions continued throughout 2025; however, no binding offer was received and the process has now been closed. Management continues to evaluate opportunities to divest non-core operational assets.



Corporate Initiatives

Sportech advanced several strategic initiatives in 2025, including:

- Successful transition and expansion of sports betting operations under its agreement with the Connecticut Lottery Corporation (CLC).
- Opening of a new, modern 'blueprint' Off-Track Betting facility.
- Launch of enhanced digital platforms (MyWinners.com).
- Opening of a new innovative headquarters in Connecticut.
- Rigorous cost control and operational streamlining.

Financial Position

The Group's cash position at 31 December 2025 stood at approximately £2.2 million. While lower than the prior year, the Board considers this level stable and appropriate given the strategic investments made during the year.

The reduction in cash was primarily driven by:

- Settlement of a long-standing 15-year liability
- Investment in the development and launch of the new digital platforms
- Capital expenditure on the new modern Off-Track Betting facility in East Haven (opened December 2025)
- Higher rental costs following the sale-and-leaseback of the Windsor Locks property in 2024

The Board remains committed to maintaining a prudent and disciplined approach to capital allocation. It will continue to carefully balance reinvestment opportunities in the business with potential returns to shareholders, while maintaining a debt-free balance sheet and a strong focus on creating long-term shareholder value.

About Sportech:

Sportech is an international betting and hospitality business, known for its innovative solutions in the sports betting and pari-mutuel wagering industry. With a strong presence in Connecticut and growing digital capabilities, Sportech is committed to providing exceptional service and cutting-edge technology to its retail and online customers.

Chairman Comments

"We are proud of our resilience in navigating competitive and environmental challenges while delivering operational improvements and laying the foundation for future growth," said Chairman Richard McGuire. "Our focus on operational efficiency, strategic partnerships, venue modernisation, and digital innovation positions us for sustained success in 2026 and beyond."

For More Information:

www.sportechplc.com or enquiries@sportechplc.com

This press release is for informational purposes and may include forward-looking statements that involve risks and uncertainties.

Richard McGuire

Chairman