HALF TIME SCORECARD.



H1 2026 interim results
six months ended 30 June 2026

THE SMALL PRINT

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The financial information for the six months ended 30 June 2026 and 30 June 2025 is unaudited and has been prepared on the basis of the accounting policies set out in the Company's 2025 Annual Report. Figures for the year ended 31 December 2025 are taken from the audited 2025 Annual Report.

This presentation includes alternative performance measures, including Contribution, Adjusted EBITDA and net cash, which are defined and reconciled in the accompanying interim results statement. Operating KPIs such as betting handle are management information and are not recorded as revenue.

This presentation contains forward-looking statements, typically containing words such as "will", "may", "should", "believe", "intends", "expects", "anticipates", "targets" and "estimates". They are based on management's current expectations and are naturally subject to uncertainty and changes in circumstances.

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IN BRIEF

H1 2026 AT A GLANCE

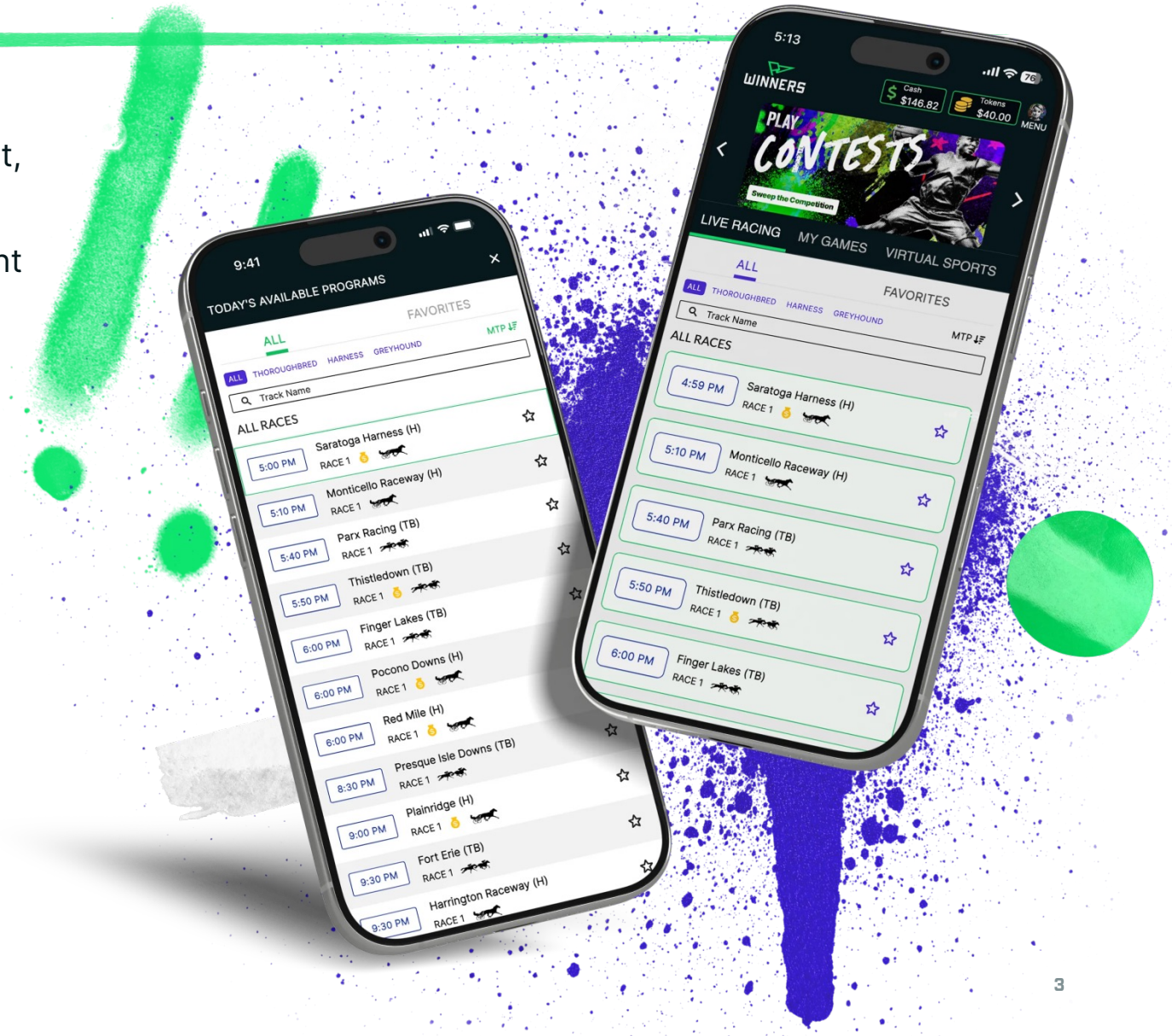
H1 2026 marked the start of the digital presence, build out, launching new MyWinners.com platform.

Exited the loss-making Sports Haven, opened our blueprint East Haven off-track betting venue in Dec ’25.

The result: revenue growth, improving margins and a business that is on a digital transformation journey.

THE HALFTIME SCORECARD

- Adjusted EBITDA up 17% to £0.90m (H1 2025: £0.77m).
- Sports betting commission up 21% to $1.74m, on lower handle.
- Digital H1 28% of pari-mutuel handle (FY 2025: 23%).
- Cash £2.4m, no external borrowings.



THE HEADLINE NUMBERS

STRONGER MARGINS, PROFIT

Sportech

£9.9m

REVENUE

H1 2025: £11.0m
reflecting the Sports Haven exit, 123Bet.com closure and a weaker dollar

57.5%

GROSS MARGIN

H1 2025: 54.8%
up 2.7 points

£0.90m

up 17%!

ADJUSTED EBITDA

H1 2025: £0.77m
+17%; margin 9.1% (7.1%)

(£0.16m)

LOSS BEFORE TAX

H1 2025: (£0.26m)[1]
loss reduced by £0.10m

£2.4m

CASH[2]

31 Dec 2025: £2.2m
no bank borrowings

The bottom line: a leaner, higher-margin business – gross margin up 2.7 points and EBITDA margin up to 9.1%, led by a growing digital channel.

1 H1 2025 included a one-off net credit of £0.15m (a £0.16m credit on the settlement of intercompany balances, less £0.01m of pension buy-out and transaction costs). It reduced the H1 2025 loss, so flatters the comparative: excluding it, the H1 2025 loss before tax would have been (£0.41m). Adjusted EBITDA excludes it in both periods. H1 '25 also included a significant contribution to group, pre Puerto Rico gaming closure of 80% of that business.

2 Cash includes working capital cash and excludes trade creditors (c. £2.2m; excludes customer balances (£0.3m). Includes cash held at each venue 'vault levels' to operate physical venues c £0.8m

FINANCIAL SUMMARY

GROUP · £'000 · UNAUDITED

	H1 2026	H1 2025	FY 2025
Revenue	**9,876**	10,969	21,222
Gross profit	**5,681**	6,012	11,711
Contribution[1]	**5,584**	5,899	11,552
Adjusted EBITDA[2]	**902**	**774**	**1,271**
Adjusted EBITDA margin	**9.1%**	7.1%	6.0%
Depreciation & amortisation	**(868)**	(957)	(1,928)
Separately disclosed items[3]	**–**	148	–
Net finance costs	**(190)**	(223)	(449)
Loss before tax	**(156)**	**(258)**	**(1,105)**

CURRENT FY26 FORECAST

EBITDA is £1.6–£1.7m +30%

- **Margins up:** gross margin 57.5% (54.8%), contribution margin 56.5% (53.8%).
- **Adjusted EBITDA +17%:** sports betting commission and lower venue costs; margin 9.1% (7.1%).
- **Revenue £9.9m:** reflects the Sports Haven exit, the 123Bet.com closure and a weaker dollar.
- **Loss before tax (£0.16m):** improved from (£0.26m), or from (£0.41m) excluding the one-off H1 2025 credit[3].

1 Gross profit less marketing and distribution costs. 2 Before depreciation, amortisation, impairments and separately disclosed items. 3 H1 2025: a one-off net credit of £148k – a £159k credit on the settlement of intercompany balances, less £11k of pension buy-out and transaction costs. It reduced the H1 2025 loss and is excluded from Adjusted EBITDA. Figures may not sum due to rounding.

SEGMENT PERFORMANCE

VENUES CARRY THE GROUP

£'000	REVENUE H1 2026	REVENUE H1 2025	EBITDA H1 2026	EBITDA H1 2025
Venues[1]	**9,757**	10,454	**1,587**	1,441
Digital – outside Connecticut[2]	**119**	515	**60**	46
Central costs[3]	**–**	–	**(745)**	(713)
Group	**9,876**	**10,969**	**902**	**774**

- Venues EBITDA +10% in sterling, +15% in US dollars.
- **Digital outside CT:** 123Bet.com closed in early 2026; out-of-state customers now on MyWinners. EBITDA up.
- Central costs £0.75m (£0.71m), including one-off project costs in the UK.

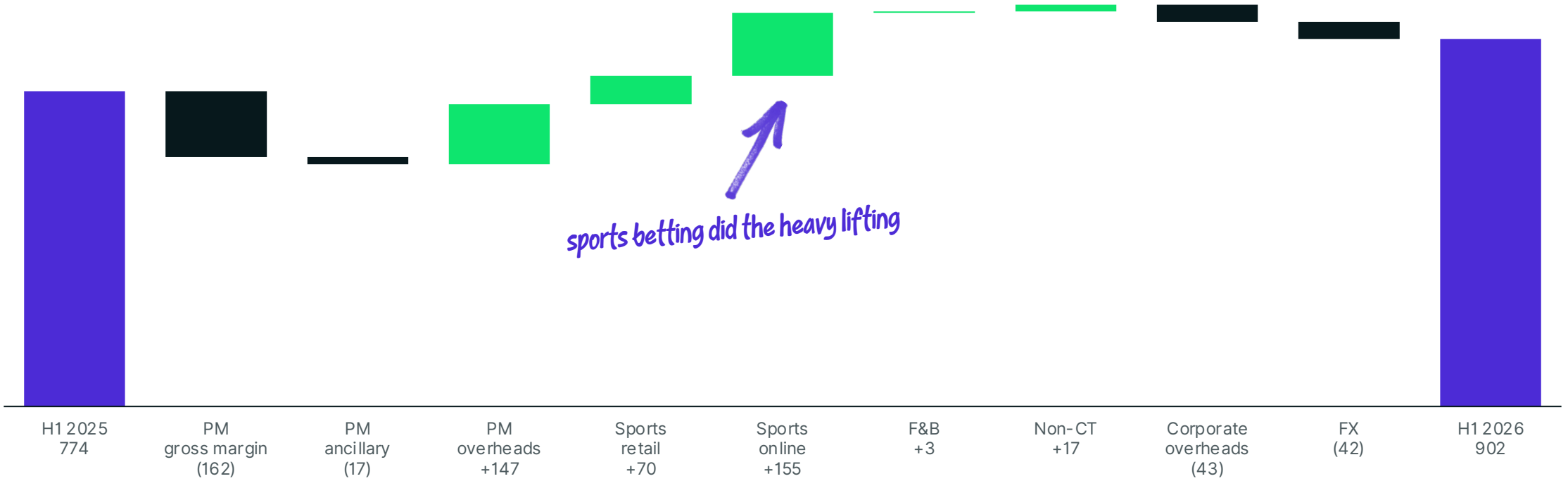
1 Connecticut venues, telebet and MyWinners.com online wagering for Connecticut residents, plus sports betting commission under the CLC agreement.

2 Out-of-state pari-mutuel wagering. H1 2025 segment EBITDA restated at consolidation exchange rates; central costs are the balancing figure.

3 Digital team inserted to drive online scalable growth. Zero compensation increases for staff, last 4 years.

GROUP EBITDA BRIDGE

H1 2025 TO H1 2026 · ADJUSTED EBITDA · £'000



Pari-mutuel (£32k): lower gross margin after the Sports Haven exit, largely offset by lower venue overheads.

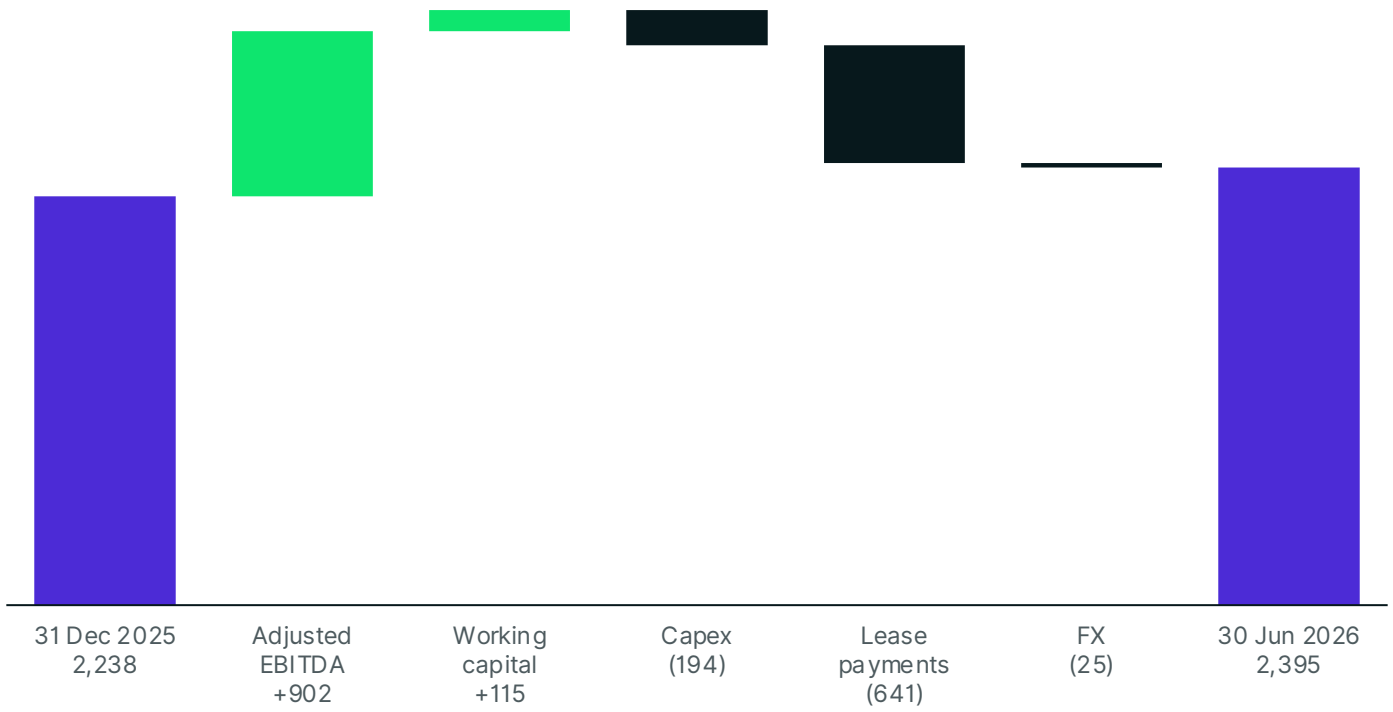
Sports betting +£225k: online +£155k, retail +£70k – a better hold and growing online commission. F&B stable.

Outside the venues: non-CT +£17k; corporate overheads (£43k), including one-off UK project costs; and FX (£42k) from the weaker dollar.

PM = pari-mutuel; PM gross margin = take-out less cost of sales; non-CT = out-of-state wagering (123Bet.com / MyWinners US). FX = H1 2025 at H1 2026 exchange rates; Connecticut items from the US$ management bridge at $1.348. Figures may not sum due to rounding.

CASH FLOW

NET CASH · H1 2026 · £'000



cash excludes customer balances (£0.3m).

This is a solid result as this is first period of the transformation to Digital first!

- +£0.16m net cash generated in the half.
- **Lease payments £0.64m:** IFRS 16 rent on the nine-venue estate and Hamden HQ.
- **Capex £0.19m:** venue maintenance and upgrades.
- No bank debt, no distributions.

BALANCE SHEET

£'000

	30 JUN 2026 UNAUDITED	31 DEC 2025 AUDITED
Licences and other intangibles	**5,539**	5,630
Property, plant & equipment	**602**	565
Right-of-use assets	**6,059**	6,880
Receivables (incl. tax)	**1,466**	913
Inventories	**91**	105
Cash[1]	**2,395**	2,238
Trade & other payables[1]	**(4,205)**	(3,585)
Lease liabilities	**(7,915)**	(8,494)
Net assets	**4,032**	**4,252**

- **Net assets £4.0m:** down £0.2m – the H1 loss and FX translation on dollar assets.
- **Leases £7.9m:** IFRS 16 venue leases, falling as rent is paid.
- **Licences £5.5m:** including Connecticut's exclusive pari-mutuel licence.

1 Excluding customer balances of £0.3m (31 December 2025: £0.3m). Figures may not sum due to rounding.

OPERATING KPIS H1'26

HANDLE, HOLD AND THE DIGITAL SHIFT (US$)

$45.5m

PARI-MUTUEL HANDLE

+3% like-for-like; East Haven added $4.0m[1]

28%

DIGITAL SHARE OF PM HANDLE

FY 2025: 23%; June 2026: 34%

$3.5m

MYWINNERS US HANDLE

new out-of-state channel

$1.74m

SPORTS BETTING COMMISSION

+21% on H1 2025

$35.4m

RETAIL SPORTS HANDLE

–15%; hold c.11%

$4.82m

TRIPLE CROWN HANDLE

+10% on 2025

Handle is the gross amount wagered by customers and is not revenue. Like-for-like pari-mutuel excludes Sports Haven (closed 2025) and excludes East Haven (opened Dec 2025). Digital share includes MyWinners.com (Connecticut and US) and telebet.

OPERATING KPIS

UPDATED THROUGH Q3

HANDLE, HOLD AND THE DIGITAL SHIFT (US$)

$62.3m

PARI-MUTUEL HANDLE

+3% like-for-like; East Haven added $5.8m[1]

30%

DIGITAL SHARE OF PM HANDLE

FY 2025: 23%; Q3 2026 34%

$5.7m

MYWINNERS US HANDLE

new out-of-state (CT) channel

$2.53m

SPORTS BETTING COMMISSION

+12% on thru Q3 2025

$51.9m

RETAIL SPORTS HANDLE

–13%; GGR c.11%

$4.82m

TRIPLE CROWN HANDLE

+10% on 2025

Handle is the gross amount wagered by customers and is not revenue. Like-for-like pari-mutuel excludes Sports Haven (closed 2025) and excludes East Haven (opened Dec 2025). Digital share includes MyWinners.com (Connecticut and US) and telebet.

HOME OF LIVE

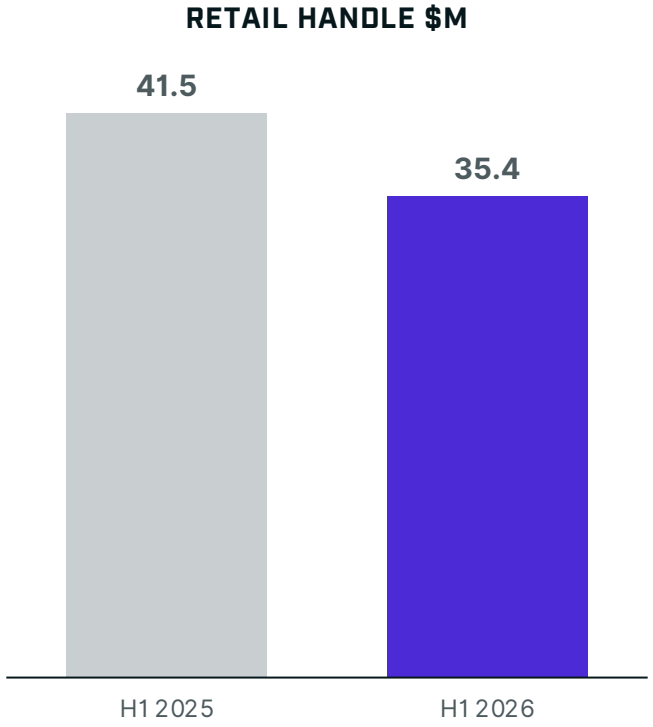
NINE CONNECTICUT VENUES

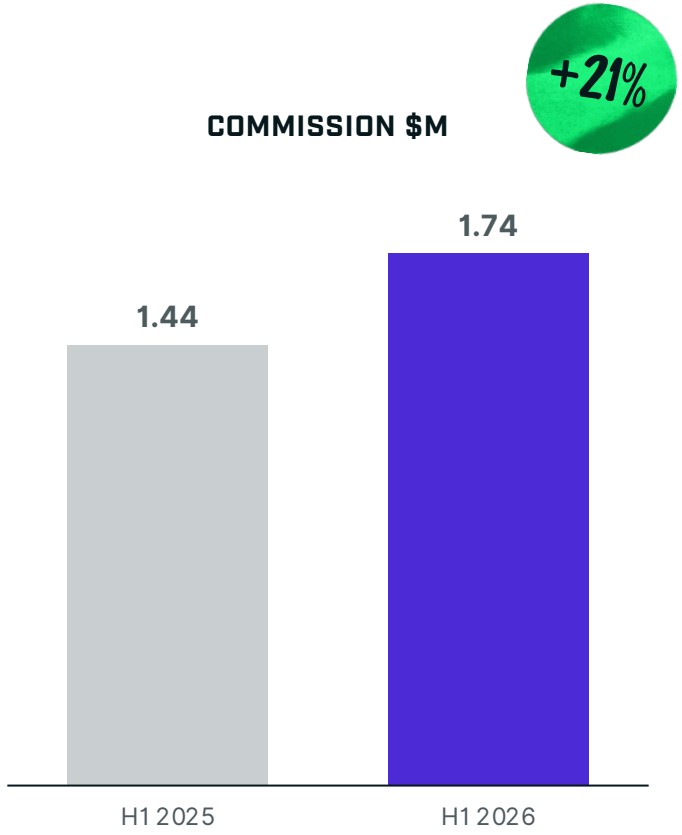
- Exclusive licence for pari-mutuel wagering in Connecticut – venues, telebet and online.
- **Sports Haven out, East Haven in:** the new low-cost 'blueprint' venue added $5.8m of pari-mutuel & $7.7m sports betting handle thru Q3.
- Triple Crown handle $4.82m, +10% on 2025.
- F&B stable, with the World Cup and NBA Finals lifting June.
- Venues EBITDA $2.15m, up 15%.



SPORTS BETTING

LESS HANDLE, MORE HOLD, MORE COMMISSION



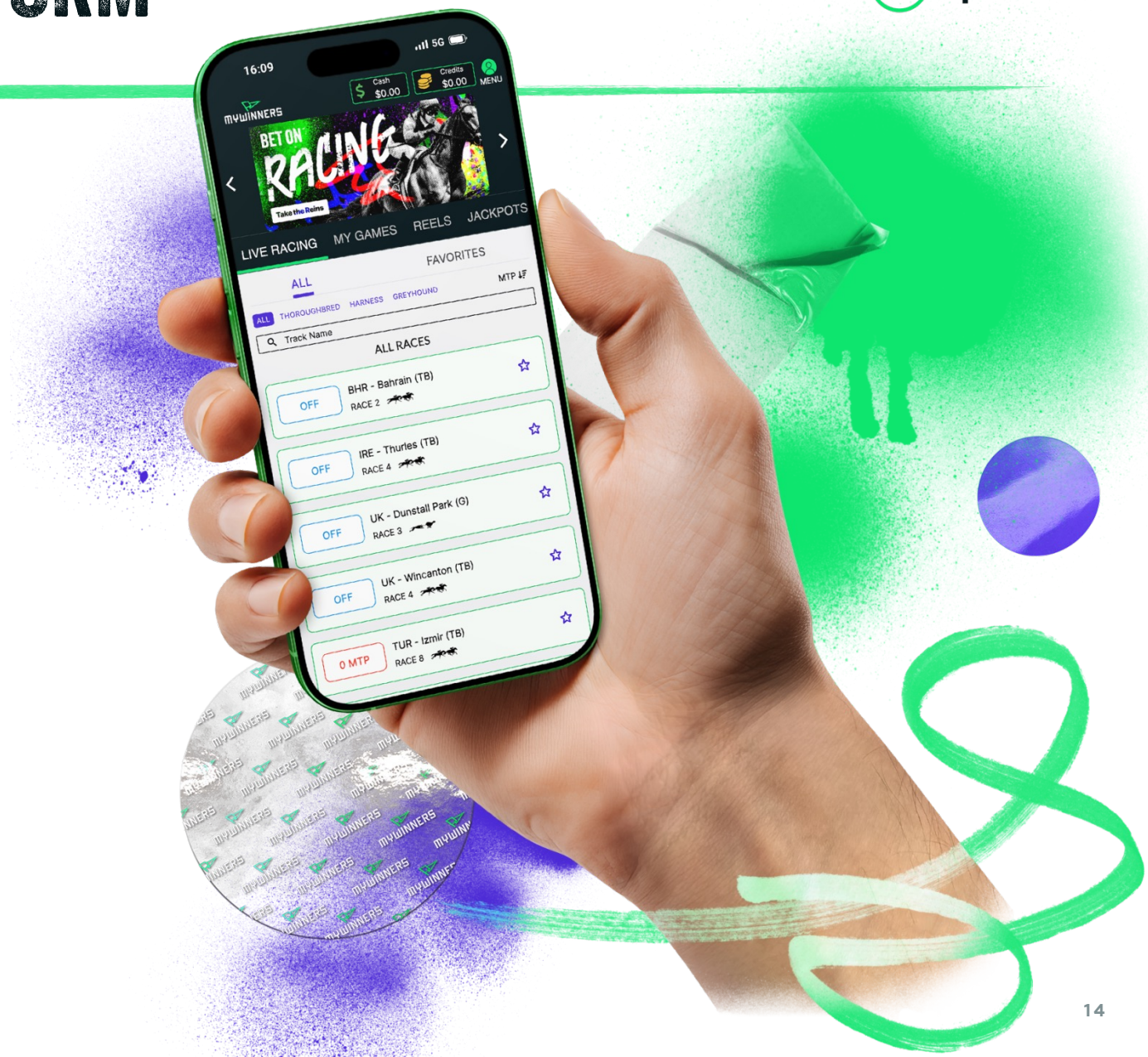


- **Retail handle –15%:** customers migrating online and fewer high-value bettors – various reasons.
- Hold c.11% (Q1 11.4%, Q2 10.3%).
- **Commission +21%:** a better hold and growing online commissions under the CLC agreement.
- **Pari-mutuel remains the core:** pool betting doesn't expose us to event outcomes.

NEW MYWINNERS PLATFORM

LIVE SINCE 27 JANUARY 2026

- **Racing, games, contests, jackpots:** one app for Connecticut and beyond.
- Digital 28% of pari-mutuel handle (FY 2025: 23%), hitting 34% thru Q3.
- **MyWinners US:** $3.5m handle from out-of-state customers since 123Bet.com closed. ($5.7m thru Q3)
- Belmont week digital handle +39%; no outages through the Triple Crown peak season
- **H2 focus:** drive the Blockbuster to Netflix journey



H2 PLAYBOOK

FOUR CORNERSTONES

1 OPTIMISE COSTS

Tech innovation drives lower fixed cost base, improves service and execution

2 ACCELERATE DIGITAL TRANSFORMATION

Early results are encouraging, however just the tip of the opportunity. Enhanced MyWinners site launched late September – impressive SEO results

3 GO BEYOND CONNECTICUT

Primary focus on B2C expansion: deeper opportunities analysis, new products & new markets.

4 ENHANCE AGILITY

Renewed analytical capability requires new tech expertise and the right people

Solid start on the digital journey, previously unavailable analytics have created significant opportunities going forward.

Bottom line: investment in our tech stack and brand marketing will yield significant returns.



The plan: a leaner estate and a digital-first approach

GAME ON!

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